

FOR IMMEDIATE RELEASE March 28, 1989

PRESS RELEASE

An Announcement from New Eckhardt Global CEO Rowan Abbott Eckhardt Global to expand business in North America, Pacific Northwest

HONG KONG – The following statement has been released by Eckhardt Global's newly appointed Chief Executive Officer, Rowan Abbott:

"Following in the footsteps of Eckhardt Global's fearless founder and my personal mentor, Thomas Eckhardt, I must now take his place as CEO with a heavy heart. And though we shall miss his enterprising spirit and corporate leadership, his many failings cannot be ignored. As long as this fine company bears his name, we must bear some responsibility for his actions.

"To the people of Twin Peaks, Washington, we at Eckhardt Global extend our deepest regrets for the actions of my predecessor and for all those who were affected. His personal crusade resulted not only in the loss of his own life, but also in the death of Josie Packard, heir to the legacy of our late business partner Andrew Packard. That Mr. Eckhardt was the cause of such grief and anguish in your town is inexcusable, and must be rectified.

"And so it is with great pride that I announce Eckhardt Global's new plan to expand our business into the United States, settling in Twin Peaks as our base of operations. Where Eckhardt Global goes, fortunes rise. Using the same innovative strategies we've implemented in countless cities across the globe, we'll bring an influx of employment and opportunity to Twin Peaks that cannot be matched. This is just one small step in a long road to recovery, but one which promises to be fruitful both for our business and yours.

"I look forward to forging relationships with the heads of industry in the Pacific Northwest and know that we'll accomplish great things. If all goes to plan, further expansion into Canada may not be far behind. It is with equal parts humility and determination that I spearhead Eckhardt Global's grand new ventures, carrying out our mission to make the world a better place."